

How much does it cost?

There is a one-time, \$25 non-refundable application fee made payable to the City of Parsons. There is a 5% Annual Labette County Administrative Fee. You're allowed only one application per project.

How many years will I receive a tax rebate?

Eligible properties earn a property tax rebate for a five years (*upon inspection & certification of completion of the project.*) All owner's taxes including personal, special assessments, and property taxes must be paid on time and in full or eligibility is lost for the remainder of the abatement.

When will I receive my Property Tax Rebate?

After all Labette County property & personal taxes and assessments are paid on time, in full, you should receive a tax rebate in the amount of the tax increment (*less a 5% administrative fee*). This typically occurs within 30 days following the date of tax distribution by Labette County.

How are the property tax rebates calculated?

Tax rebates will be based on the increase in appraised value that occurs as a result of the improvements completed. *See below:*



What kind of investment do I have to make?

There is a minimum investment of \$5,000 for residential property and \$10,000 for commercial property.

How long do I have to complete the project?

The project must be started within the first year of application and must be completed by the end of the second year.

If I choose to sell, does this tax rebate transfer?

YES. If your taxes have been kept current, the remainder of the rebate period will transfer to the new owner.

Where do I pick up a rebate application?

You can pick up an application for the Neighborhood Revitalization Program in the City of Parsons Codes Enforcement Office, Second Floor of the Parsons Municipal Building, 112 S. 17th St., Parsons, KS 67357.



Parsons Municipal Building
112 S. 17th Street • Parsons, KS 67357
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tmcleod@parsonsksk.com
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Parsons Neighborhood Revitalization Program

5 Year Property Tax Rebate

(Effective August 1, 2014-2019)



*Your home or business
improvements could be
eligible for a 90%
property tax rebate!*

Steps to getting your Tax Rebate

Step 1. Before beginning construction, the applicant/owner shall contact & meet with the Parsons Codes Enforcement Department.

Step 2. File the application with the Parsons Codes Enforcement Department with the \$25 non-refundable application fee.

Step 3. Your application will be reviewed with approval or denial within 15 business days. During that time, an on-site inspection will occur.

Step 4. You are required to secure all necessary building permits, & complete the Application. *(This sets the anticipated construction time & will determine when the County Appraiser conducts the on-site inspection to determine the new property value for tax assessment purposes.)*

Step 5. Construction can begin. Required inspections will be scheduled & completed.

Step 6. Upon completion, a final inspection shall be done. At that time, you will provide the Parsons Codes Enforcement Department with all of the construction receipts to determine program compliance (\$5,000 for residential/\$10,000 for commercial).

Step 7. The Parsons Codes Enforcement Department shall certify to the County Clerk & County Appraiser that you have completed the project and it is in compliance with the Neighborhood Revitalization Program Standards making it eligible for the tax rebate.

Step 8. To maintain full eligibility for this program, all taxes on property owned (including personal property) in Labette County must be paid on time and in full for the year. If that requirement is met, then you will be eligible to receive your rebate less a 5% administrative fee. This typically occurs within 30-60 days following the date of tax distribution by Labette County. *****If any taxes in Labette County are not paid in full by the due date set by the County, the five year tax rebate shall be considered null and void.*****

